

# European Spinal Cord Injury Federation ESCIF

Nottwil

Report of the statutory auditors to the  
General Meeting

on the financial statements 2020

# Report of the statutory auditors

## on the limited statutory examination to the General Meeting of

### European Spinal Cord Injury Federation ESCIF

### Nottwil

As statutory auditors, we have examined the financial statements of European Spinal Cord Injury Federation ESCIF, which comprise the balance sheet and profit and loss account, for the year ended 31 December 2020.

These financial statements are the responsibility of the Board. Our responsibility is to perform a limited statutory examination on these financial statements. We confirm that we meet the licensing and independence requirements as stipulated by Swiss law.

We conducted our examination in accordance with the Swiss Standard on Limited Statutory Examination. This standard requires that we plan and perform a limited statutory examination to identify material misstatements in the financial statements. A limited statutory examination consists primarily of inquiries of association personnel and analytical procedures as well as detailed tests of association documents as considered appropriate in the circumstances. However, the testing of the operational processes and the internal control system, as well as inquiries and further testing procedures to detect fraud or other legal violations, are not within the scope of this examination.

Based on our limited statutory examination, nothing has come to our attention that causes us to believe that the financial statements do not comply with Swiss law and the association's articles of incorporation.

PricewaterhouseCoopers AG

Gerhard Siegrist  
Audit expert  
Auditor in charge

Barbara Mebold  
Audit expert

Lucerne, 11 June 2021

Enclosure:

- Financial statements (balance sheet, profit and loss account)

---

*PricewaterhouseCoopers AG, Robert-Zünd-Strasse 2, Postfach, CH-6002 Luzern, Switzerland*  
*Telefon: +41 58 792 62 00, Telefax: +41 58 792 62 10, [www.pwc.ch](http://www.pwc.ch)*

PricewaterhouseCoopers AG is a member of the global PricewaterhouseCoopers network of firms, each of which is a separate and independent legal entity.

## Balance Sheet at December 31, 2020

	31.12.2020	31.12.2019
	EUR	EUR
<b>ASSETS</b>		
Cash	147'783.53	92'286.64
Membership fees	750.00	1'125.00
Prepaid expenses	347.85	935.60
<b>Total Current assets</b>	<b>148'881.38</b>	<b>94'347.24</b>
<b>Total Assets</b>	<b>148'881.38</b>	<b>94'347.24</b>
<b>LIABILITIES</b>		
Accruals	23'164.98	1'488.39
Provisions	24'985.62	-
<b>Total Current liabilities</b>	<b>48'150.60</b>	<b>1'488.39</b>
Association equity 01.01.	92'858.85	98'027.36
Profit / Loss for the year	7'871.93	-5'168.51
<b>Total Association equity 31.12.</b>	<b>100'730.78</b>	<b>92'858.85</b>
<b>Total Liabilities</b>	<b>148'881.38</b>	<b>94'347.24</b>

## Profit and loss account 01.01. - 31.12.2020

	2020	2019
	EUR	EUR
<b>INCOME</b>		
Membership fees	11'930.06	11'591.38
Congress income	-	11'274.65
Donations	98.92	5'358.36
Sponsoring	-	-
Other operating income (HelpAlliance)	236'241.71	
Loss of accounts receivable	-1'125.00	-2'900.00
Financial income	-	-
<b>Total Income</b>	<b>247'145.69</b>	<b>25'324.39</b>
<b>EXPENSES</b>		
<b>Expenses for services</b>	-	<b>-8'729.59</b>
<b>Personnel expenses</b>	-	<b>-17'478.95</b>
<b>Operating expenses</b>		
Insurance	-346.44	-333.39
Office material, literature	-	-
Membership fees	-	-700.00
Audit and consultancy fees	-1'598.21	-2'969.55
Webpage	-869.70	-201.30
Presents	-142.11	
Other operating expenses (HelpAlliance)	-236'241.71	
Bank charges	-75.59	-80.12
<b>Total Operating expenses</b>	<b>-239'273.76</b>	<b>-4'284.36</b>
<b>Total Expenses</b>	<b>-239'273.76</b>	<b>-30'492.90</b>
<b>Profit / Loss for the year</b>	<b>7'871.93</b>	<b>-5'168.51</b>

## Proposal of the board of directors for appropriation of retained earnings

---

	<b>2020</b>	<b>2019</b>
	EUR	EUR
Profit 01.01	<u>92'858.85</u>	<u>98'027.36</u>
Profit / Loss for the year	<u>7'871.93</u>	<u>-5'168.51</u>
Total available profit	<u><u>100'730.78</u></u>	<u><u>92'858.85</u></u>
<b>Balance to be carried forward</b>	<u><u>100'730.78</u></u>	<u><u>92'858.85</u></u>