



***European Spinal Cord Injury Federation
ESCIF
Nottwil***

***Report of the statutory auditors
to the Assembly of Delegates
on the financial statements 2013***



Report of the statutory auditors
on the limited statutory examination
to the Assembly of Delegates of
European Spinal Cord Injury Federation ESCIF
Nottwil

As statutory auditors, we have examined the financial statements of European Spinal Cord Injury Federation ESCIF, which comprise the balance sheet and operating statement, for the year ended 31 December 2013.

These financial statements are the responsibility of the Executive Committee. Our responsibility is to perform a limited statutory examination on these financial statements. We confirm that we meet the licensing and independence requirements as stipulated by Swiss law.

We conducted our examination in accordance with the Swiss Standard on Limited Statutory Examination. This standard requires that we plan and perform a limited statutory examination to identify material misstatements in the financial statements. A limited statutory examination consists primarily of inquiries of association personnel and analytical procedures as well as detailed tests of association documents as considered appropriate in the circumstances. However, the testing of the operational processes and the internal control system, as well as inquiries and further testing procedures to detect fraud or other legal violations, are not within the scope of this examination.

Based on our limited statutory examination, nothing has come to our attention that causes us to believe that the financial statements do not comply with Swiss law and the association's articles of incorporation.

PricewaterhouseCoopers AG

Norbert Kühnis
Audit expert
Auditor in charge

Ursula Wicki
Audit expert

Luzern, 10 April 2014

Enclosure:

- Financial statements (balance sheet, income statement)
- Proposed appropriation of available earnings

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Balance Sheet at December 31, 2013

	31.12.2013	31.12.2012
	EUR	EUR
ASSETS		
Cash	81'938.14	54'739.04
Membership fees	3'150.00	2'450.00
Prepaid expenses	-	351.17
Total Current assets	85'088.14	57'540.21
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LIABILITIES		
Accruals	1'801.86	-
Provisions	3'771.96	5'981.41
Total Current liabilities	5'573.82	5'981.41
Association equity 01.01.	51'558.80	40'387.32
Profit / Loss for the year	27'955.52	11'171.48
Total Association equity 31.12.	79'514.32	51'558.80
Total Liabilities	85'088.14	57'540.21

Profit and loss account 01.01. - 31.12.2013

	2013	2012
	EUR	EUR
INCOME		
Membership fees	9'793.04	8'733.50
Congress income	12'160.59	11'195.50
Donations	21'314.72	9'108.16
Sponsoring	32'389.22	16'424.07
Loss of accounts receivable		-3'050.00
Financial income	89.90	117.21
Total Income	75'747.47	42'528.44
EXPENSES		
Expenses for services	-28'523.28	-13'771.08
Wages, salaries and social security	-14'905.81	-14'565.61
Operating expenses		
Insurance	-351.17	-348.06
Membership fees	-1'087.29	-88.21
Audit and consultancy fees	-1'342.06	-1'362.26
Webpage	-1'582.34	-1'221.74
Bank charges	-	-
Total Operating expenses	-4'362.86	-3'020.27
Total Expenses	-47'791.95	-31'356.96
Profit / Loss for the year	27'955.52	11'171.48

**Proposal of the board of directors for
appropriation of retained earnings**

	2013 EUR	2012 EUR
Profit 01.01	<u>51'558.80</u>	<u>40'387.32</u>
Profit / Loss for the year	<u>27'955.52</u>	<u>11'171.48</u>
Total available profit	<u><u>79'514.32</u></u>	<u><u>51'558.80</u></u>
Balance to be carried forward	<u><u>79'514.32</u></u>	<u><u>51'558.80</u></u>